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SENATE BILL 604

S. 604 -- Senators Peeler, Alexander, Setzler, Malloy and Scott: A JOINT RESOLUTION TO AUTHORIZE THE EXPENDITURE OF FEDERAL FUNDS DISBURSED TO THE STATE IN THE AMERICAN RESCUE PLAN ACT OF 2021, AND TO SPECIFY THE MANNER IN WHICH THE FUNDS MAY BE EXPENDED.

Received by Ways and Means: *March 28, 2023*

Summary of Bill:

Authorizes remaining American Rescue Plan Act (ARPA) funds of \$586,633,226 be allocated to the Rural Infrastructure Authority ARPA Water and Sewer Infrastructure Account. Allows for \$100,000,000 of this allocation to be available for projects that are deemed economically significant by the Secretary of Commerce. Only existing grant applications may be considered.

Estimated Revenue Impact: \$586,633,226 of remaining American Rescue Plan Act funds.

South Carolina General Assembly
125th Session, 2023-2024

S. 604

STATUS INFORMATION

Joint Resolution

Sponsors: Senators Peeler, Alexander, Setzler, Malloy and Scott
Document Path: SF-0020CH23.docx

Introduced in the Senate on March 7, 2023

Introduced in the House on March 28, 2023

Currently residing in the House Committee on **Ways and Means**

Summary: American Rescue Plan

HISTORY OF LEGISLATIVE ACTIONS

<u>Date</u>	<u>Body</u>	<u>Action Description with journal page number</u>
3/7/2023	Senate	Introduced and read first time (Senate Journal-page 6)
3/7/2023	Senate	Referred to Committee on Finance (Senate Journal-page 6)
3/8/2023	Senate	Committee report: Favorable Finance (Senate Journal-page 14)
3/15/2023	Senate	Read second time (Senate Journal-page 28)
3/15/2023	Senate	Roll call Ayes-40 Nays-0 (Senate Journal-page 28)
3/16/2023	Senate	Read third time and sent to House (Senate Journal-page 8)
3/28/2023	House	Introduced and read first time (House Journal-page 38)
3/28/2023	House	Referred to Committee on Ways and Means (House Journal-page 38)

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VERSIONS OF THIS BILL

03/07/2023

03/08/2023

1 COMMITTEE REPORT
2 March 08, 2023

S. 604

3
4 Introduced by Senators Peeler, Alexander and Setzler
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6 S. Printed 03/08/23--S.
7 Read the first time March 07, 2023
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11 **THE COMMITTEE ON SENATE FINANCE**

12 To who was referred a Joint Resolution (S. 604) to authorize the expenditure of federal funds
13 disbursed to the State in the American Rescue Plan Act of 2021, and to specify the manner in which
14 the funds may be, etc., respectfully

15 **REPORT:**

16 That they have duly and carefully considered the same, and recommend that the same do pass:
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18 HARVEY PEELER for Committee.
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A JOINT RESOLUTION

TO AUTHORIZE THE EXPENDITURE OF FEDERAL FUNDS DISBURSED TO THE STATE IN THE AMERICAN RESCUE PLAN ACT OF 2021, AND TO SPECIFY THE MANNER IN WHICH THE FUNDS MAY BE EXPENDED.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. The source of revenue authorized for expenditure in this section is the State Fiscal Recovery Funds disbursed to the State pursuant to the federal “American Rescue Plan Act of 2021”, Public Law No. 117-2, (hereinafter referred to as “ARPA”).

SECTION 2. From funds disbursed to the State in the ARPA, there is appropriated up to \$586,633,226 to the Rural Infrastructure Authority ARPA Water and Sewer Infrastructure Account for the purposes described in Act 244 of 2022. Only existing grant applications, as of January 1, 2023, may be considered in determining disbursements. Of the \$586,633,226 appropriated, \$100,000,000 shall be available for projects designated by the Secretary of Commerce as being significant to economic development and may be funded at up to twenty million dollars per project with no local match requirement. If any disbursement to any recipient, or subrecipient, resulting from an authorization contained herein is disallowed by federal law, regulation, or order, then the recipient or subrecipient shall promptly return the disbursed funds to the disbursing entity.

SECTION 3. The expenditure authorizations contained in this act are supplemental to the expenditure authorizations for receiving entities as contained in Act 239 of 2022, the General Appropriations Act for Fiscal Year 2022-23, and future expenditure authorizations enacted by the General Assembly through December 31, 2026.

SECTION 4. Earnings and interest on accounts created pursuant to this act must be credited to the account and any balance at the end of the fiscal year carries forward to the account in the succeeding fiscal year for the same purpose.

SECTION 5. This joint resolution takes effect upon approval by the Governor.